

EXHIBIT B

**Park Place at Elmhurst
Proposed Bond Exchange**

Sources and Uses of Funds on Effective Date

Sources

Series 2016A Bonds	103,691,500	
Series 2016B Bonds	<u>20,514,750</u>	
Total Senior Debt		124,206,250
Series 2016C Bonds (subordinate)	<u>21,918,750</u>	
Total Series 2016 Bonds for Exchange		146,125,000
Providence Subordinate Loan		5,000,000
Revenue Fund		2,165,701
Operating Reserve Fund		1,000,016
Entrance Fee Fund		7,454,616
Series 2010 Debt Service Reserve Fund		<u>6,815,316</u>
Total Sources		<u><u>168,560,650</u></u>

Uses

Series 2010A, B and C Redemption	121,990,000	
Series 2010D-1, D-2 Redemption	<u>24,135,000</u>	
Total Series 2010 Redemption		146,125,000
Series 2016 Debt Service Reserve Fund		8,649,817
Series 2010 Accrued Interest at 4.5 months		4,379,840
Operating Reserve Fund		5,321,369
Operating Account		2,585,124
Entrance Fee Fund		-
Costs of Issuance/Restructuring Costs		<u>1,499,500</u>
Total Uses		<u><u>168,560,650</u></u>